

Absolute records on the Intraday Electricity Market

For the delivery day 09.08.2020, OPCOM announces absolute daily records on the Intraday Market recorded since the launch of the first trading mechanism in July 2011:

- daily traded volume – 9,457.8 MWh;
- hourly traded volume – 763.9 MWh/h, recorded for the 20th hourly interval;
- cross-border daily traded volume - Import – 8,930.9 MWh;
- number of transactions concluded – 2,792;
- market share - 7.74%.

With the increase of intermittent production from renewable sources, interest in trading on the intraday markets has intensified, making them the most effective tool for market participants to remain in balance after closing the gates of the previous markets.

At the same time, the intraday market remains an essential tool that allows market participants to take into account unexpected changes in consumption or production, maintaining a balanced position in the network closer to the time of delivery is beneficial both for market participants and energy systems thus reducing their need for reserves and associated costs.

The functioning of the intraday market in coupled regime starting with November 19, 2019, connects the Romanian market with most EU countries and allows cross-border trade in electricity, facilitating market participants access to wholesale markets in neighboring countries.

About OPCOM

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a market place where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 900 companies are using the products available for trading on short-term electricity, gas and green certificates markets as well as on term markets for electricity, gas and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets, Balancing Market as well as the Imbalances of the Balancing Responsible Parties. OPCOM also manages the Green Certificates Register. Today, OPCOM is acting as Registered Reporting Mechanism under REMIT managing more than 480 reporting agreements on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with the Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001 - SR EN ISO 9001, respectively the Information Security Management System complying with ISO/IEC 27001 - SR EN ISO/IEC 27001, both systems being certified by Lloyd's Register LRQA.

For more information about OPCOM, please visit us at www.opcom.ro.

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